

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPT 2022			
(Amounts in million shillings)			
	30TH SEPT 2022	30TH JUNE 2022	
A. ASSETS			
1 Cash	3,661.36	3,554.59	
2 Balances with Bank of Tanzania	17,464.68	24,945.19	
3 Investments in Government securities	36,691.93	39,433.62	
4 Balances with other banks and financial institutions	2,142.25	1,213.80	
5 Cheques and items for clearing	99.79	189.81	
6 Inter branch float items	(20.00)	(0.67)	
7 Bills negotiated	-	-	
8 Customer's liabilities for acceptances	-	-	
9 Interbank Loans Receivables	3,500.00	5,000.00	
10 Investments in other securities	-	-	
11 Loans, advances and overdrafts (net of allowances for probable losses)	124,230.43	118,628.28	
12 Other assets	20,124.06	21,029.72	
13 Equity Investments	2,040.20	2,040.20	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	3,591.68	3,782.80	
16 TOTAL ASSETS	213,526.38	219,817.32	
B. LIABILITIES			
17 Deposits from other banks and financial institutions	34,987.90	45,026.68	
18 Customer deposits	128,508.57	125,651.08	
19 Cash letters of credit	-	-	
20 Special deposits	30.08	30.08	
21 Payment orders/transfers payable	-	-	
22 Bankers' cheques and drafts issued	23.07	23.07	
23 Accrued taxes and expenses payable	370.64	281.03	
24 Acceptances outstanding	-	-	
25 Interbranch float items	-	-	
26 Unearned income and other deferred charges	1,136.36	1,130.33	
27 Other liabilities	4,083.67	4,152.06	
28 Borrowings	12,061.76	12,215.72	
29 TOTAL LIABILITIES	181,202.05	188,510.05	
30 NET ASSETS/(LIABILITIES)(16 minus 29)	32,324.32	31,307.27	
C. SHAREHOLDERS' FUNDS			
31 Paid up share capital	24,061.90	24,061.90	
32 Capital reserves	4,183.29	4,183.29	
33 Retained earnings	872.08	(705.08)	
34 Profit (Loss) account	2,074.91	1,057.86	
35 Other capital accounts	1,132.14	2,709.30	
36 Minority Interest	-	-	
37 TOTAL SHAREHOLDERS' FUNDS	32,324.32	31,307.27	
38 Contingent liabilities	6,112.03	10,565.33	
39 Non performing loans & advances	8,883.09	9,504.80	
40 Allowances for probable losses	5,413.37	4,690.41	
41 Other non performing assets	209.51	209.51	
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i) Shareholders Funds to total assets	15.1%	14.2%	
(ii) Non performing loans to total gross loans	6.9%	7.7%	
(iii) Gross loans and advances to total deposits	79.3%	72.2%	
(iv) Loans and Advances to total assets	58.2%	54.0%	
(v) Earning Assets to Total Assets	79.0%	75.7%	
(vi) Deposits Growth	-4.2%	10.2%	
(vii) Assets growth	-2.9%	10.1%	

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30TH SEPT 2022				
(Amounts in million shillings)				
	Current Quarter 30TH SEPT 2022	Comparative Quarter (Previous Year) 30TH SEPT 2021	Current Year Cumulative 30TH SEPT 2022	Comparative Year (Previous Year) 30TH SEPT 2021
I. Cash flow from operating activities:				
Net income(loss)	1,062.05	1,005.29	2,218.83	2,029.14
Adjustments for:				
- Impairment/Amortization	665.81	600.80	2,010.27	1,856.10
- Net change in Loans and Advances	(5,602.15)	(1,948.17)	(6,831.42)	(9,739.89)
- Gain/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	(7,181.28)	(4,666.56)	13,485.38	18,755.47
- Net change in Short Term Negotiable Securities	2,741.69	4,726.33	(8,075.39)	(3,245.19)
- Net change in Other Liabilities	144.21	(173.62)	320.82	200.94
- Net change in Other Assets	580.72	(11.36)	(700.64)	(1,120.47)
- Tax Paid	(45.00)	(93.46)	(135.00)	(229.96)
- Others (SMR)	(97.32)	550.97	(385.32)	(662.82)
Net cash provided (used) by operating activities	(7,731.28)	(9.97)	1,907.53	7,843.32
II. Cash flow from investing activities:				
Dividend Received	27.31	34.78	27.31	34.78
Purchase of Fixed Assets	(43.72)	(426.46)	(471.49)	(1,496.03)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non- Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (Purchase of Intangible Assets)	(106.03)	-	(335.67)	-
Net cash provided (used) by investing activities	(122.44)	(391.69)	(779.85)	(1,461.25)
III. Cash flow from financing activities:				
Repayment of Long-term Debt	(129.91)	1,952.58	(451.44)	(727.29)
Proceeds from Issuance of Long Term Debt	-	-	4,000.00	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	(14.70)	-	(19.31)	-
Net Change in Other Borrowings	(287.02)	(2,283.13)	(584.14)	(2,283.13)
Others (Rental repayment)	(162.14)	(161.66)	(775.17)	(763.63)
Net Cash Provided (used) by Financing Activities	(593.77)	(492.21)	2,169.94	(3,774.05)
IV. Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	(8,447.49)	(893.86)	3,297.61	2,608.02
Cash and Cash Equivalents at the Beginning of the Quarter/Year	25,520.76	13,012.74	13,775.66	9,510.85
Cash and Cash Equivalents at the end of the Quarter/Year	17,073.27	12,118.87	17,073.27	12,118.87

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPT 2022							
(Amounts in million shillings)							
	Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2022							
Balance as at the beginning of the year	24,061.90	4,183.29	(229.90)	1,755.18	-	478.94	30,249.41
Profit for the year	-	-	2,074.91	-	-	-	2,074.91
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	1,101.98	(1,101.98)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	24,061.90	4,183.29	2,945.99	653.20	-	478.94	32,324.32
Previous Year 2021							
Balance as at 1st January 2021	22,741.15	4,104.05	(2,217.31)	2,944.46	-	2,042.62	29,614.96
Profit for the year	-	-	798.14	-	-	-	798.14
Other Comprehensive Income	-	-	-	-	-	(163.68)	(163.68)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	1,189.28	(1,189.28)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others (Advance share capital)	1,320.75	79.25	-	-	-	(1,400.00)	-
Balance as at the end of the Previous period	24,061.90	4,183.29	(229.90)	1,755.18	-	478.94	30,249.41

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30TH SEPT 2022		
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited Financial Statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)		
Name	Signed	27/10/2022
1 Godfrey Ndalawha Managing Director	Signed	27/10/2022
2 Constantine Mtumbuka Chief Financial Officer	Signed	27/10/2022
3 Deogratius Thadei Chief Internal Auditor	Signed	27/10/2022
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.		
Name	Signature	Date
1 Zawadia J Nanyaro Board Vice Chairperson	Signed	27/10/2022
2 Alexander Sanga Board member	Signed	27/10/2022





Benki kidigitali, fanya miamala yako yote bila kufika tawi letu la bank kirahisi na usalama zaidi.

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MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP		
1	(a) Required minimum opening balance				
	Business Current account	150,000	100		
	Personal Current account	100,000	100		
	Personal Saving account	20,000	10		
	Student account	Free	n/a		
	Young Saver account	10,000	n/a		
	Joint account	100,000	100		
	Instant account opening	5,000	n/a		
	(b) Monthly service fee(breakdown per customer type)				
	Business Current account	20,000	10		
	Personal Current account	15,000	10		
	Saving account	3,000	1.5		
	Student account	Free	n/a		
	Young saver account	Free	n/a		
	Joint account	5,000	1.5		
	(c) Cheque withdrawal over the counter	free	free		
	(d) Fees per ATM withdrawal - UMOJA	1300	n/a		
	- VISA (On Us)	1,100 - 1,500	Equivalent In TZS		
	(e)ATM mini statement	n/a	n/a		
	(f)Interim statement per page				
	Current account	1,000	Equivalent In TZS		
	Saving account	1,000	Equivalent In TZS		
	(g)Cheque book	1200 per leaf	0.5 per leaf		
	(h)Dishonoured cheque	1% of value min. 30,000 max.	38		
	(i)Certificate of balance	60,000	50		
	(j)Stop payment	35,000	15		
	(k)Standing Order for internal transfers	free	free		
	(l)Balance enquiry at banking hall	1,500	Equivalent In TZS		
	(m)New ATM card issuance - UMOJA	13,000	n/a		
	- VISA	Classic 10,000, Infinity 15,000	Equivalent In TZS		
	(n)ATM card renewal or replacement - UMOJA	13000	n/a		
	- VISA	Classic 23,600, Infinity 35,400	Equivalent In TZS		
	(o)Interbank transfer	10,000	Equivalent in TZS		
	(p) Deposit fee	free	free		
	(q) Inward cheque clearing	10,000	Equivalent in TZS		
2	Internet banking				
	(a)Registration		free		free
	(b)Balance enquiry/mini statement		free		free
	(c)Monthly charges-Retail user		1,500		1.5
	(d)Monthly charges-Corporate user		7,500		5.5
	(e)TISS, MT Transfer		10,000		n/a
3	Mobile Banking				
	(a)Registration		free		free
	(b)Balance enquiry		300		n/a
	(c)Monthly charges		1,000		n/a
	(d)Instant account opening balance		5,000		n/a
4	Foreign Exchange Transaction				
	(a)Telegraphic transfer		n/a		50
	(b)Telex/SWIFT		10,000		Equivalent in TZS
	(c)Transfer from foreign currency denominated account to local current account(within bank and to other bank)		free		free
5	Lending				
	(a)Loan Processing fee		2.5% of loan amount		negotiable
	(b)Unpaid loan instalment		5% per month		negotiable
	(c)Early repayment		50% of future interest		negotiable
	(d)Valuation fees		negotiable with valuers		negotiable with valuers
	(e) Loan Insurance fee		1.5%-1.9% of loan amount		negotiable with insurer
	(f) Interest rate - Business loan		19% - 24% per annum		negotiable
	(g) Interest rate - Salaried loan		19% per annum		n/a
	(h) Interest rate - SGL (Group loans)		2.9% per month		n/a
6	Fixed Deposit (FDR)				
	(a) FDR 3 months		Up to 7%		Up to 1.75%
	(b) FDR 6 months		Up to 8%		Up to 2.75%
	(c) FDR 9 months		Up to 9%		Up to 3.25%
	(d) FDR 12 months		Up to 10%		Up to 4%
	(d) FDR 24 months		Up to 12%		Negotiable
KEY: n/a - not applicable p.a. - per annum					

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information					
	Name	Designation	Signature	Date	
1	Godfrey Ndalawha	Managing Director	Signed	27/10/2022	
2	Constantine Mtumbuka	Chief Financial Officer	Signed	27/10/2022	
3	Deogratius Thadei	Chief Internal Auditor	Signed	27/10/2022	