

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2022			
(Amounts in million shillings)			
	Current Quarter 31ST MAR 2022	Previous Quarter 31ST DEC 2021	
A. ASSETS			
1 Cash	3,788.51	4,139.94	
2 Balances with Bank of Tanzania	12,702.39	15,821.23	
3 Investments in Government securities	34,140.87	28,616.54	
4 Balances with other banks and financial institutions	784.42	2,286.05	
5 Cheques and items for clearing	107.23	102.39	
6 Inter branch float items	(0.14)	(10.00)	
7 Bills negotiated	-	-	
8 Customer's liabilities for acceptances	-	-	
9 Interbank Loans Receivables	-	-	
10 Investments in other securities	-	-	
11 Loans, advances and overdrafts (net of allowances)	121,371.15	117,399.01	
12 Other assets	20,741.72	19,941.76	
13 Equity Investments	2,040.20	2,040.20	
14 Underwriting accounts	-	-	
15 Property, Plant and Equipment	3,887.42	4,285.36	
16 TOTAL ASSETS	199,563.77	194,622.48	
B. LIABILITIES			
17 Deposits from other banks and financial institutions	30,814.69	24,749.75	
18 Customer deposits	124,106.59	125,261.34	
19 Cash letters of credit	-	-	
20 Special deposits	30.08	30.08	
21 Payment orders/transfers payable	-	-	
22 Bankers' cheques and drafts issued	23.07	23.07	
23 Accrued taxes and expenses payable	357.71	298.58	
24 Acceptances outstanding	-	-	
25 Interbranch float items	-	-	
26 Unearned income and other deferred charges	1,190.89	1,215.52	
27 Other liabilities	3,912.60	4,368.36	
28 Borrowings	8,274.11	8,426.35	
29 TOTAL LIABILITIES	168,709.73	164,373.06	
30 NET ASSETS/(LIABILITIES)(16 minus 29)	30,854.04	30,249.41	
C. SHAREHOLDERS' FUNDS			
31 Paid up share capital	24,061.90	24,061.90	
32 Capital reserves	4,183.29	4,183.29	
33 Retained earnings	(229.90)	(1,028.03)	
34 Profit (Loss) account	604.63	798.14	
35 Other capital accounts	2,234.12	2,234.12	
36 Minority Interest	-	-	
37 TOTAL SHAREHOLDERS' FUNDS	30,854.04	30,249.41	
38 Contingent liabilities	8,142.26	8,372.76	
39 Non performing loans & advances	9,416.36	8,932.47	
40 Allowances for probable losses	4,438.10	4,334.88	
41 Other non performing assets	209.51	209.51	
D. SELECTED FINANCIAL CONDITION INDICATORS			
(i) Shareholders Funds to total assets	15.5%	15.5%	
(ii) Non performing loans to total gross loans	7.5%	7.3%	
(iii) Gross loans and advances to total deposits	81.2%	81.1%	
(iv) Loans and Advances to total assets	60.8%	60.3%	
(v) Earnings Assets to Total Assets	79.3%	77.2%	
(vi) Deposits Growth	13.1%	18.1%	
(vii) Assets growth	10.2%	12.6%	

CONDENSED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022				
(Amounts in million shillings)				
	Current Quarter 31ST MAR 2022	Previous Quarter (Previous Year) 31ST DEC 2021	Current Year Cumulative 31ST MAR 2022	Comparative Year (Previous Year) 31ST MAR 2021
I: Cash flow from operating activities:				
Net income(loss)	649.63	1,060.63	649.63	503.78
Adjustments for:				
- Impairment/Amortization	669.54	2,524.02	669.54	614.43
- Net change in Loans and Advances	(3,972.14)	(19,327.51)	(3,972.14)	(3,025.54)
- Gain/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	4,910.18	22,507.09	4,910.18	11,691.62
- Net change in Short Term Negotiable Securities	(5,524.33)	4,425.10	(5,524.33)	(6,685.36)
- Net change in Other Liabilities	72.55	196.14	72.55	(153.14)
- Net change in Other Assets	(682.60)	(674.77)	(682.60)	(494.08)
- Tax Paid	(45.00)	(318.35)	(45.00)	-
- Others (SMR)	95.96	686.84	95.96	(771.73)
Net cash provided (used) by operating activities	(3,826.22)	11,079.20	(3,826.22)	1,679.97
II: Cash flow from investing activities:				
Dividend Received	-	34.78	-	-
Purchase of Fixed Assets	(286.82)	(1,989.34)	(286.82)	(584.91)
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non- Dealing Securities	-	(217.00)	-	-
Proceeds from Sale of Non-Dealing Securities	-	-	-	-
Others (Purchase of Intangible Assets)	(102.15)	(386.38)	(102.15)	-
Net cash provided (used) by investing activities	(388.97)	(2,557.94)	(388.97)	(584.91)
III: Cash flow from financing activities:				
Repayment of Long-term Debt	(164.26)	(901.79)	(164.26)	(261.09)
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	(146.20)	(2,425.65)	(146.20)	(444.47)
Others	(554.85)	(933.30)	(554.85)	(472.57)
Net Cash Provided (used) by Financing Activities	(865.30)	(4,260.74)	(865.30)	(1,178.13)
IV: Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	(5,080.49)	4,260.53	(5,080.49)	(83.07)
Cash and Cash Equivalents at the Beginning of the Quarter/Year	13,775.49	9,514.96	11,914.49	9,510.85
Cash and Cash Equivalents at the end of the Quarter/Year	8,695.17	13,775.49	8,695.17	9,427.78

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2022						
(Amounts in million shillings)						
	Share capital	Share premium	Retained Earning	Regulatory Reserve	General Provision Reserve	Others
Current Year 2022						
Balance as at the beginning of the year	24,061.90	4,183.29	(229.90)	1,755.18	-	478.94
Profit for the year	-	-	604.63	-	-	604.63
Other Comprehensive Income	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-
Others	-	-	-	-	-	-
Balance as at the end of the current period	24,061.90	4,183.29	374.73	1,755.18	-	478.94
Previous Year 2021						
Balance as at 1st January 2021	22,741.15	4,104.05	(2,217.31)	2,944.46	-	2,042.62
Profit for the year	-	-	798.14	-	-	798.14
Other Comprehensive Income	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	(163.68)
Dividends Paid	-	-	-	-	-	-
Regulatory Reserve	-	-	1,189.28	(1,189.28)	-	-
General Provision Reserve	-	-	-	-	-	-
Others	1,320.75	79.25	-	-	-	(1,400.00)
Balance as at the end of the Previous period	24,061.90	4,183.29	(229.90)	1,755.18	-	478.94

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31 MAR 2022		
In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial Statements (If there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)		
Name	Signature	Date
1 Godfrey Ndaluhwa (Managing Director)	Signed	28/04/2022
2 Constantine Mtumbuka (Chief Finance Officer)	Signed	28/04/2022
3 Deogratius Thadei (Chief Internal Auditor)	Signed	28/04/2022
We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the Statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.		
Name	Signature	Date
1 Maharage A. Chande Board Chairperson	Signed	28/04/2022
2 Zawadia J Nanyaro Board Vice Chairperson	Signed	28/04/2022

DCB

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MINIMUM DISCLOSURES OF CHARGES AND FEES

No.	ITEM/TRANSACTION	CHARGE/FEE TZS	CHARGE/FEE USD/EURO/GBP
1	(a) Required minimum opening balance		
	Business Current account	150,000	100
	Personal Current account	100,000	100
	Personal Saving account	20,000	10
	Student account	Free	n/a
	Young Saver account	10,000	n/a
	Joint account	100,000	100
	Instant account opening	5,000	n/a
	(b)Monthly service fee(breakdown per customer type)		
	Business Current account	20,000	10
	Personal Current account	15,000	10
	Saving account	3,000	1.5
	Student account	Free	n/a
	Young saver account	Free	n/a
	Joint account	5,000	1.5
	(c) Cheque withdrawal over the counter	free	free
	(d) Fees per ATM withdrawal - UMOJA	1300	n/a
	- VISA (On Us)	1,100 - 1,500	Equivalent In TZS
	(e)ATM mini statement	n/a	n/a
	(f)Interim statement per page		
	Current account	1,000	Equivalent In TZS
	Saving account	1,000	Equivalent In TZS
	(g)Cheque book	1200 per leaf	0.5 per leaf
	(h)Dishonoured cheque	1% of value min. 30,000	38
		max.300,000	
	(i)Cerificate of balance	60,000	50
	(j)Stop payment	35,000	15
	(k)Standing Order for internal transfers	free	free
	(l)Balance enquiry at banking hall	1,500	Equivalent In TZS
	(m)New ATM card issuance - UMOJA	13,000	n/a
	- VISA	Classic 10,000, Infinity 15,000	Equivalent In TZS
	(n)ATM card renewal or replacement - UMOJA	13000	n/a
	- VISA	Classic 23,600, Infinity 35,400	Equivalent In TZS
	(o)Interbank transfer	10,000	Equivalent in TZS
	(p) Deposit fee	free	free
	(q) Inward cheque clearing	10,000	Equivalent in TZS
2	Internet banking		
	(a)Registration	free	free
	(b)Balance enquiry/mini statement	free	free
	(c)Monthly charges-Retail user	1,500	1.5
	(d)Monthly charges-Corporate user	7,500	5.5
	(e)TISS, MT Transfer	10,000	n/a
3	Mobile Banking		
	(a)Registration	free	free
	(b)Balance enquiry	300	n/a
	(c)Monthly charges	1,000	n/a
	(d)Instant account opening balance	5,000	n/a
4	Foreign Exchange Transaction		
	(a)Telegraphic transfer	n/a	50
	(b)Telex/SWIFT	10,000	Equivalent in TZS
	(c)Transfer from foreign currency denominated account to local current account(within bank and to other bank)	free	free
5	Lending		
	(a)Loan Processing fee	2.5% of loan amount	negotiable
	(b)Unpaid loan instalment	5% per month	negotiable
	(c)Early repayment	50% of future interest	negotiable
	(d)Valuation fees	negotiable with valuers	negotiable with valuers
	(e) Loan Insurance fee	1.5%-1.9% of loan amount	negotiable with insurer
	(f) Interest rate - Business loan	19% - 24% per annum	negotiable
	(g) Interest rate - Salaried loan	19% per annum	n/a
	(h) Interest rate - SGL (Group loans)	2.9% per month	n/a
6	Fixed Deposit (FDR)		
	(a) FDR 3 months	Up to 7%	Up to 1.75%
	(b) FDR 6 months	Up to 8%	Up to 2.75%
	(c) FDR 9 months	Up to 9%	Up to 3.25%
	(d) FDR 12 months	Up to 10%	Up to 4%
	(d) FDR 24 months	Up to 12%	Negotiable
KEY: n/a - not applicable p.a. - per annum			
We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information			
	Name	Designation	Signature
1	Godfrey Ndaluhwa	Managing Director	Signed
2	Constantine Mtumbuka	Chief Financial Officer	Signed
3	Deogratius Thadei	Chief Internal Auditor	Signed

We, the undersigned have examined the above information and hereby declare that the information is true and correct to the best of our knowledge and information

1

Name

Godfrey Ndaluhwa

2

Name

Constantine Mtumbuka

3

Name

Deogratius Thadei

Designation

Managing Director

Chief Financial Officer

Chief Internal Auditor

Signature

Signed

Signed

Signed

Date

28/04/2022

28/04/2022

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