

This announcement has been approved by the Capital Markets and Securities Authority (CMSA)

DCB COMMERCIAL BANK PLC

(Incorporated in Tanzania under the Companies Act. (Cap 212), Act No 12 of 2002 of the Laws of Tanzania as a limited liability company (certificate of incorporation number 42094)

PUBLIC NOTICE DCB COMMERCIAL BANK PLC RIGHTS ISSUE PUBLIC OFFER RESULTS AND ALLOCATION ANNOUNCEMENT

DCB Commercial Bank PLC hereby announces that the Capital Markets and Securities Authority ("CMSA"), in the exercise of its mandates under the Capital Markets and Securities Act (Chapter 79 of the Laws of Tanzania) on 11th October 2024 approved the Prospectus in respect of DCB Commercial Bank Plc to raise TZS 10.74 billion by way of Rights Issue of 97,646,913 ordinary shares at a price of TZS 110 per share at a ratio of one (1) new ordinary share for every one (1) share held.

STATUS OF THE PUBLIC OFFER

The Rights Issue was opened on Monday, 11th November 2024 and closed on Friday, 06th December 2024. Following the closing date, DCB Commercial Bank PLC is pleased to announce that it received applications for the Rights Shares worth TZS 10.74 billion as planned, representing a success rate of 100 percent.

SUMMARY OF THE RIGHTS ISSUE

A summary of the Rights Issue is set out below:

Issuer	DCB Commercial Bank PLC
Description	Rights Issue
Total Number of New Shares Offered	97,646,913 Ordinary Shares
Total Amount of Subscription	TZS 10,741,160,430
Subscription Rate	100%
Issue price	TZS 110 Per share
Ratio of Entitlement	1 New share for every 1 ordinary share held
Use of proceeds	<p>The proceeds of the Rights Issue shall be used to:</p> <ol style="list-style-type: none"> 1. Raising a significant level of equity capital to fund the bank's growth as outlined in the five-year strategic plan. 2. Strengthening the balance sheet of the bank. 3. Achieve the company's strategic targets for capital raising through the capital markets within the set time and budget.

CLARIFICATIONS

In case of any further clarifications, applicants are advised to consult DCB Commercial Bank PLC or the Lead Transaction Advisor iTrust Finance Limited (Email: dcbrightsissue@itrust.co.tz or +255 743 786 236) regarding your application.

SALIENT DATES

Please see below the salient dates following the offer close:

Description	Date
Notification to Shareholders (via email/mobile phone)	Friday, 27th December 2024
Listing and Commencement of Trading at the DSE	Monday, 30th December 2024

APPRECIATION

DCB Commercial Bank PLC would like to extend its appreciation to Capital Markets and Securities Authority (CMSA) and the Dar-es-salaam Stock Exchange PLC (DSE) for the guidance and support of the issuance. In addition, the Bank extends its gratitude to the Transaction Advisory Team led by iTrust Finance Limited as Lead Transaction Advisor and Sponsoring Stockbroker together with Endoxa Law (Legal Advisors), Auditax International (Reporting Accountants), and CSDR as Registrar.

The Board of Directors of DCB Commercial Bank PLC would like to thank all the shareholders of DCB Commercial Bank PLC for supporting the Rights Issue to a resounding success in raising capital for the Bank.

Issued by:
Managing Director,
DCB Commercial Bank PLC
Magomeni Mwembechai,
Plot 123 Block R, P.O. Box 19798,
Dar es Salaam, Tanzania.

DATE: 24th December 2024

This announcement has been issued with the approval of the Capital Markets and Securities Authority pursuant to the Capital Markets and Securities (Advertisements) Regulations, G.N. No. 15 of 1997